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FISCAL IMPACT REPORT

SPONSOR: Miera DATE TYPED: 03/04/03 HB 701/aHGUAC
 SHORT TITLE: County Assessor as Defendant in Refund Claims SB _____
 ANALYST: Gilbert

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
			NFI		General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

No Response Received From
 Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of HGUAC Amendment

The House Government and Urban Affairs Committee amendment to House Bill 701 makes the following technical correction:

The county assessor (instead of the treasurer) is responsible for sending copies of final orders, pertaining to owners' claims filed against the county assessor, to the county treasurer and to the director.

Synopsis of Original Bill

House Bill 701 relating to property taxation, amends NMSA 1978, § 7-38-40 to clarify that the county assessor is the defendant for certain tax refund claims. Current language merely states that the county is the defendant in such cases.

Language pertaining to property valuations is also amended in NMSA 1978, § 7-38-40 to specify the Taxation and Revenue Department (TRD), rather than "division".

RLG/prr:njw